

Schedule
CC-40

State Form 20152
(R19 / 9-23)

Indiana College Credit

This schedule is used to compute credit for contributions to colleges and universities located in Indiana. This schedule and a statement showing the same information, must be filed with the contributor's income tax return.

2023

Enclosure
Sequence No. 21

Name(s) shown on Form IT-40/IT-40PNR

Your Social Security Number

Name shown on IT-20/IT-20S/IT-20NP/IT-41

Federal Employer Identification Number

PART I Itemized Contributions to Eligible Institutions

Name of Eligible Indiana College or University	4-Digit Code Number	Date of Contribution (MM/DD/YYYY)	Amount of Contribution	Type of return filed by the contributor.
1. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Individual <input type="checkbox"/>
2. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Corporate <input type="checkbox"/>
3. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	Fiduciary <input type="checkbox"/>
4. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	
5. <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

PART II Individual and Fiduciary Computation of Credit

	Column A Single or Married but Filing Separately	Column B Married Filing a Joint Return
1. Enter the total contributions to Indiana colleges and universities listed above _____	1 <input type="text"/>	1 <input type="text"/>
2. Enter 50% of line 1 _____	2 <input type="text"/>	2 <input type="text"/>
3. Limitation (\$100 single return or \$200 joint return) _____	3 <input type="text"/> 100	3 <input type="text"/> 200
4. Enter the lesser of line 2 or line 3 _____	4 <input type="text"/>	4 <input type="text"/>
5. Enter Indiana adjusted gross income tax from line 8 of IT-40 or IT-40PNR, or line 10 of IT-41 _____	5 <input type="text"/>	5 <input type="text"/>
6. Allowable College Credit: Enter amount from line 4 or line 5, whichever is less. Enter here and on IT-40 Schedule 6, line 4; on IT-40PNR Schedule G, line 4; or on IT-41, line 14 _____	6 <input type="text"/>	6 <input type="text"/>

PART III Corporation's Computation of Credit

1. Enter the total contributions to Indiana colleges and universities (listed above) _____	1 <input type="text"/>
2. Enter 50% of line 1, or \$1,000, whichever is less _____	2 <input type="text"/>
3. Enter the adjusted gross income tax from the appropriate line on IT-20, IT-20S, or IT-20NP _____	3 <input type="text"/>
4. Multiply line 3 by 10% (.10) _____	4 <input type="text"/>
5. CREDIT: Enter line 2 or line 4, whichever is less. Enter here and on appropriate line of the corporate or nonprofit tax return _____	5 <input type="text"/>



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General Information. Indiana taxpayers are allowed a credit against their Indiana state adjusted gross income tax liability for contributions to eligible colleges and universities or to corporations and foundations organized and operated exclusively for the benefit of any eligible colleges or universities. Note: The payment of tuitions, fees, or room and board are not charitable contributions and do not qualify for this credit.

An individual or fiduciary is allowed a credit of 50% of the contribution or \$100 (on a single or fiduciary return) or \$200 (on a jointly filed return), whichever is less. The corporation's credit is equal to 50% of the total amount given during the tax year. However, the credit may not exceed the lesser of: a) 10% of the corporation's adjusted gross income tax liability, or b) \$1,000. See Income Tax Information Bulletin #14 at www.in.gov/dor/files/reference/ib14.pdf for more information.

Eligible Institutions with Code Numbers

Code # Institution	Indiana Location	Code # Institution	Indiana Location
5000 Ancilla College	Donaldson	4905 IvyTech Community College of Indiana	Indianapolis and campuses statewide
4800 Anderson University	Anderson		
2000 Associated Mennonite Biblical Seminary	Elkhart	8500 Manchester University.....	North Manchester
1800 Ball State University Foundation	Muncie	4906 Martin University	Indianapolis
1801 Ball State University	Muncie	4907 Marian University	Indianapolis
7100 Bethel College.....	Mishawaka	4501 Mid-America Reformed Seminary	Dyer
8900 Bethany Theological Seminary	Richmond	2600 Oakland City University.....	Oakland City
4900 Butler University	Indianapolis	7901 Purdue Agricultural Alumni Association....	West Lafayette
4500 Calumet College of St. Joseph.....	Whiting	7902 Purdue Alumni Association.....	West Lafayette
4901 Christian Theological Seminary	Indianapolis	7904 Purdue Foundation.....	West Lafayette
0200 Concordia Theological Seminary	Fort Wayne	7905 Purdue Research Foundation	West Lafayette
6700 DePauw University.....	Greencastle	7907 Purdue University.....	West Lafayette and regional campuses
8901 Earlham College.....	Richmond	8402 Rose-Hulman Institute of Technology	Terre Haute
4100 Franklin College of Indiana	Franklin	7908 Ross-Ade Foundation	West Lafayette
2001 Goshen College	Goshen	3700 St. Joseph's College	Rensselaer
4301 Grace College and Seminary	Winona Lake	8403 St. Mary-of-the-Woods College.....	Terre Haute
3900 Hanover College	Hanover	7102 St. Mary's College	Notre Dame
7101 Holy Cross College	Notre Dame	7400 Saint Meinrad School of Theology	St. Meinrad
3500 Huntington University	Huntington	2701 Taylor University.....	Upland
4902 Independent Colleges of Indiana	Indianapolis	7600 Trine University	Angola
0201 Indiana Tech.....	Fort Wayne	8200 University of Evansville	Evansville
8400 Indiana State University	Terre Haute	4908 University of Indianapolis	Indianapolis
8401 Indiana State University Foundation	Terre Haute	7103 University of Notre Dame	Notre Dame
0202 Indiana-Purdue Foundation at Fort Wayne ...	Fort Wayne	0205 University of St. Francis	Fort Wayne
5300 Indiana University Foundation.....	Bloomington	8201 University of S. Indiana Foundation	Evansville
5301 Indiana University.....	Bloomington and regional campuses	8202 University of Southern Indiana	Evansville
5302 Indiana University Alumni Association.....	Bloomington	8203 USI-New Harmony Foundation	Evansville
4903 Indiana University - Purdue University	Indianapolis	6400 Valparaiso University.....	Valparaiso
0203 Indiana University - Purdue University	Fort Wayne	4200 Vincennes University Foundation.....	Vincennes
2700 Indiana Wesleyan University	Marion	4201 Vincennes University.....	Vincennes
4904 IvyTech Foundation	Indianapolis	5400 Wabash College.....	Crawfordsville

